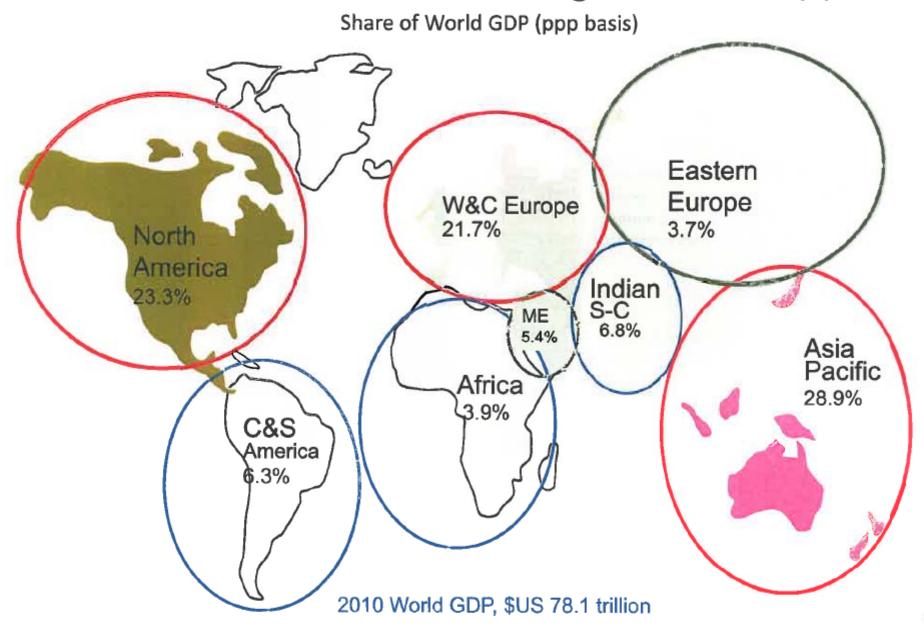


The Mineral Exploration and Development Of Latin America- an ongoing opportunity For Australia



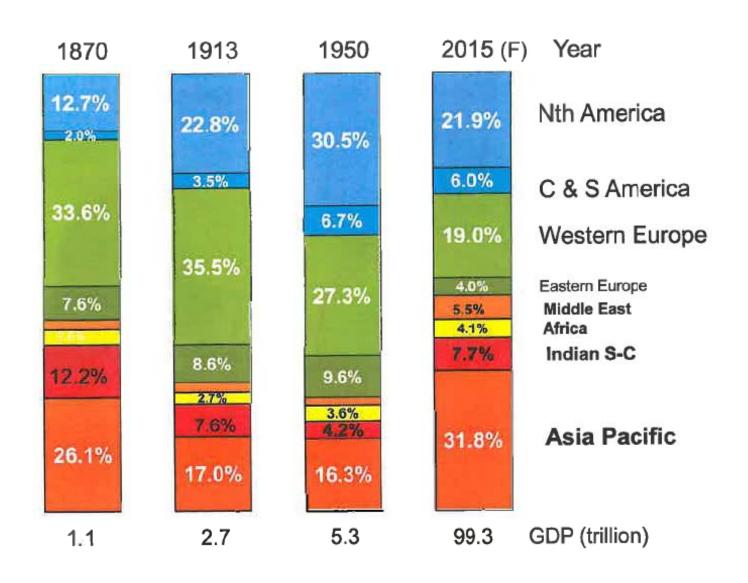
Alan Broome AM
Chairman Austmine Ltd
Australia

The World's Economic Regions In 2011(F)



World Regions Importance

Changing importance, % of World GDP (ppp terms)





Who we are...

- Established in 1989
- Some 120 member companies across Australia
- Exporting over \$8 billion to over 70 countries
 - World's leaders in mining innovation
- Champion productivity, cost-efficiency, safety and environment
- Cost-effective marketing support to the global mining network
 - Internationally recognised brand
 - The most Active Mining Technology nation in Latin America



Out of Crisis the Emergence of the "Technology Age of Mining"



"Boom Age of Mining" 2004 to 2007

- High commodity prices
- Easy access to capital
- High Labour costs/low availability
- More volume = more equipment
- Exploit known deposits, marginal new ground.

2009

- "Financial system repair 2009"
- Massive government stimulus
- Growth returns
- Emerging nations power ahead
- Confidence returns
- "Shell shock" hangover

Historical High

'03 to '07

Global Mining Activity Index

Post crash

Low

'07 to '08

"Global financial melt down '07 to '09"

- Banker driven risk taking stalls system
 - Distorted balance sheets uncovered
 - Housing market distortions spread panic
 - Monopoly money mentality grinds to a halt

+2010

- "Technology Age of Mining"
- Unprecedented volume challenge
- Combat declining grades
- Productivity focus/low cost
- Autonomy & Smart Systems
- Safety via technology
- Less people = more technology

Time (Year)

What are the opportunities in Latin American Mining

- ☐ LatAm mining sector is booming. Expansion is accelerating.
- ☐ LatAm mining Companies are expanding globally at a rapid rate.
- □Junior Mining Cos are investing in LatAm.
- ☐ Local LatAm Mining Cos are looking for more innovative and unique supply partners.
- □ Exploration activity is growing rapidly.
- □Partnerships are real.